

MEDIUM TERM FINANCIAL TERM 2020 TO 2024

	2021/22	2022/23	2023/24	2024/25
	£m	£m	£m	£m
Children and Adults Services	61.026	63.497	65.465	67.672
Economic Growth & Neighbourhood Services	24.322	22.660	23.368	24.241
Resources	10.525	10.916	11.089	11.310
Financing costs	0.823	0.956	2.921	2.933
Investment Returns - Joint Ventures	(1.546)	(1.286)	(1.349)	(1.632)
Council Wide (Savings)/Pressures	(0.550)	(0.557)	(0.573)	(0.584)
Council Wide Contingencies	0.525	0.525	1.512	1.512
Contribution to/(from) revenue balances	(0.430)	(1.780)	(5.617)	(6.063)
Total Net Expenditure	94.695	94.931	96.816	99.389
<u>Resources - Projected and assumed</u>				
Council Tax	55.030	56.809	58.594	60.643
Business rates retained locally	19.016	19.318	19.697	20.075
Top Up	7.340	7.457	7.603	7.749
Revenue Support Grant (RSG)	3.614	3.614	3.614	3.614
New Homes Bonus (NHB)	0.717	0.425	0.000	0.000
Better Care Fund (BCF)	4.356	4.356	4.356	4.356
Adult Social Care Support Grant	3.502	2.952	2.952	2.952
SR20 additional government funding	1.119	0.000	0.000	0.000
Total Resources	94.695	94.931	96.816	99.389
<u>Balances</u>				
Opening balance	20.506	16.964	15.184	9.567
Risk Reserve	(5.350)	0.000	0.000	0.000
SR20 Collection fund contribution	1.238	0.000	0.000	0.000
Contribution from Collection Fund	1.000	0.000	0.000	0.000
Contribution to/(from) balances	(0.430)	(1.780)	(5.617)	(6.063)
Closing balance	16.964	15.184	9.567	3.504